



*Annual Report 2014*

## Table of Contents

Main Events 2014	3
The Club's Finances	5
Acknowledgements	6

## Main Events 2014

During 2014 the MIT Club of Spain has led and /or organized a number of events, covering a broad range of academic, business and social goals and themes.

### 1. January 13th: Lunch with Fátima Ibañez, Ministra de Empleo y Seguridad

#### Social

21 Club members and 8 Ryder Club members joined us for lunch with the Secretary of Labor of Spain.

The Secretary of Labor has graduate degrees in Law and economics. She was Deputy for Huelva since 2000, her home state. She had formerly been spokesperson of the Partido Popular in the

‘Congreso’, Economic Area coordinator and spokesperson for the Budget.



### 2. January 22nd: Toast to IAP

14 MIT alumni met 10 MIT students in Spain during their IAP session.

### 3. February 6th: Dinner with Pepe López de Ayala, CEO of Twitter Spain

15 Club members and 8 Ryder Club members joined us for a dinner with Pepe López de Ayala, CEO of Twitter Spain, who shared with us his vision of the media space, social space and Twitter’s challenges in Spain.



#### **4. May 8th: Dinner with Cabiedes and Ariol Capital**

21 club members joined us at the Hotel Miguel Angel for a dinner with Luis Martin Cabiedes, leading VC in Spain, and Marc Bartomeus, MIT Sloan'10 entrepreneur backed by Cabiedes. Marc shared with us his experience raising the first 'Search Fund' in Spain, the path to convince the different investors, and his challenges generating the deal flow. Cabiedes shared with us his rationale to back Marc's projects, as well as his vision of the Spanish ecosystem.

#### **5. June 26th: Summer party**

25 Alumni joined us in the summer party in the Fabula Canal Restaurant for a good cocktail in the terrace while enjoying the nice summer weather.

#### **6. September 19th: Beer tasting event with Mahou**

For the second year in a row, 11 club members participated in a small scale beer tasting event. The setting was very casual and resulted in great moments of fun within the group!

#### **7. December 3rd: Christmas dinner**

The Christmas dinner at the CheckIn restaurant turned out to be one of the biggest events in the last years, with 42 MIT alumni joining! The location, close the Maria de Molina, the big space and the nice menu turned out to be greatly appreciated!



## The Club's Finances

In 2014 the focus has been on generating attractive events and increasing the participation from the community. This has led to 14 new members increasing the members count to 121! The changes done since 2013 have reduced our cost structure leading us to a net income €704 higher than 2013.

Regarding 2015, we will maintain our fees unchanged and further increase the base of contributing members, by offering free events for new members sign-ups. With the new increasing net income, we will look for formulas to further incentivize the participation of the community.

The financial position of the Club is stronger than ever to help promote events during 2015 while ensuring the long term sustainability of the Club. You can find below income statements with the key movements and balance sheets of the last 2 years, as well as 2015 budget.

REVENUES	2013	2014	2015 (pto)
Member fees	5,880.00	6,060.00	6,500.00
Event fees	2,000.00	4,905.35	4,000.00
Sale of merchandising			
Others		0.34	
	7,880.00	10,965.69	10,500.00
<b>EXPENSES</b>			
Administrative support	1,000.00		1,000.00
Event expenses	2,558.50	7,353.63	8,500.00
Cost of merchandising sold			
Bank expenses	486.45	443.71	500.00
Hosting & TI		158.89	200.00
Ryder	200.00	200.00	200.00
Other expenses	1,529.32		
	5,774.27	8,156.23	10,400.00
<b>INCOME</b>	2,105.73	2,809.46	100.00
<b>ASSETS</b>			
Cash	6,372.60	8,698.77	8,798.77
la caixa	2,772.12	2,388.41	
openbank	3,600.48	6,310.36	
Merchandising	587.60	1,070.89	1,070.89
Prestamos	1,360.00	1,360.00	1,360.00
Total Assets	8,320.20	11,129.66	11,229.66
<b>LIABILITIES</b>			
A pagar	0	0	0
Impagados (provisión)	1,360.00	1,360.00	1,360.00
Resultado acumulado	829.84	3,639.30	3,739.30
Capital	6,130.36	6,130.36	6,130.36
Total liabilities & Eq	8,320.20	11,129.66	11,229.66
Estimated event fees for 2015 include event subsidies for a total of 2.000 €			

## Acknowledgements

We would like to thank all Club members who stay with us on this journey and make it all possible with their yearly contribution:

CRISTINA AGUILAR GONZALEZ  
SARA AGULLÓ SAMARANCH  
GEMA ALONSO ULLOA  
FERNANDO ALVAREZ GARRIDO  
JOSE ANGUITA LÓPEZ  
LUCAS ARANGÜENA  
DAVIDE ARPILI  
SANTIAGO BAÑALES LÓPEZ  
JUAN BARBOLLA PÉREZ  
JORDI BER MARTI  
ERIC BERNARD FEO  
JOSE BOLORINOS CREMADES  
BORJA BORRERO MAYORA  
GIANMARCO BROGGINI  
JAVIER BUSTINDUY FERNANDEZ  
JOSE CABRERA  
LUIS CAÑIZO  
MARCELO CATALA ESPINOSA  
MARK CHESHIRE  
JAVIER CRESPO MORALES  
IGNACIO CRUZ CARIDAD  
RAFAEL DE CARDENAS LOPEZ  
BENITO DE CELIS CARRILLO  
JEAN JACQUES DEGROOF  
JOSÉ LUIS DEL VALLE DOBLADO  
LUIS DEZA GORDO  
ANGEL DIAZ ALEGRE  
JAVIER DONOSO REBUelta  
IÑAKI ECENARRO ITURRIOZ  
BENJAMÍN ESTÉVEZ DE COMINGES  
MARIA FERRER VILLANUEVA  
PATRICIA FERRUZ AGUILAR  
ANA FERNÁNDEZ DE LA PRADILLA  
PABLO FERNÁNDEZ DE LA TORRE  
GONZALO FIGUERA  
DANIEL FREIRE  
LEANDRO GAMBOA SANZ  
MARCOS GANDOY PÉREZ  
LUIS GARAY LOZANO  
LUIS GARCIA DELGADO

BELEN HERMIDA RODRÍGUEZ  
TERESA MARIA HERNANDEZ LOPEZ  
EUGENIO HERRANZ LÓPEZ  
CAROLINE HOWE  
RICARD HUGUET I GALÍ  
NILS MAGNUS FREDRIK JOHNSSON  
HORACIO LAMELA RIVERA  
JUAN ANTONIO LATASA VASSALLO  
JOAN LLORACH MARINÉ  
SANTIAGO LÓPEZ DE HARO  
JUAN MARCHINI BLANCO  
JOSÉ LUIS MENDOZA ZABALA  
FUENCISLA MERINO ARTALEJO  
CARME MIRO CROUTIER  
CARLOS MOLINA ZAMORA  
BELEN MONEDERO  
JOSE LUIS MONTERO GUADILLA  
JAIME MOREU GAMAZO  
JOAQUÍN MOYA-ANGELER  
AMAIA NOGUERA LASA  
JAVIER OFICIALDEGUI ALONSO DE CELADA  
JOSE IGNACIO ORBEGOZO LANDALUCE  
NICOLAS ORIOL HOYOS  
ARSENIO OTERO PEREZ  
ELENA PAJARIN  
MIGUEL PALACIOS FERNÁNDEZ  
JOSÉ IGNACIO PÉREZ ARRIAGA  
ALVARO PEREZ DE LEMA  
LUIS PITA  
CLARA POMBO MORALES  
PABLO AITOR POSTIGO  
DAVID PRÓSPER CARDOSO  
JOSÉ ANTONIO RAMOS CALAMONTE  
TELMO RIBEIRO VALIDO  
DIEGO RODRIGUEZ PALENZUELA  
JUAN ROSAS RODRIGO  
RICARDO RUIZ DE QUEROL  
RAFAEL RUIZ HERNÁNDEZ  
FELIPE RUIZ LÓPEZ  
ANTONIO RUMEU DE ARMAS CERVERA

JUAN ANTONIO GARCÍA PEREDO  
ELENA GIL LIZASOAIN  
ROBERTO GILI PALACIOS  
ALBERTO GOMEZ ARREAZA  
MARGARITA GÓMEZ-REINO  
PEDRO ALBERTO GOMEZ RODRIGUEZ  
SERGIO GONGORA LAL Laurie  
ENRIQUE GONZALEZ CAMPUZANO  
JORGE GRAELLS FERRÁNDEZ  
VIRGINIA GUERRERO SANTO-TOMÁS  
STEFAN HAMANN  
ELISEO HARO  
JONATHAN HAYES  
RUBEN HERKOVITS

ESTEFANIA SANCHEZ RODRIGUEZ  
RODRIGO SERRANO  
AGUSTIN SILVA CASTAÑO  
FRANCISCO SILVA CASTAÑO  
MARIA SOTOMAYOR RUIZ  
FRANCISCO JAVIER TORRES RAMIREZ  
CARLOS TORRES VILA  
PERE-ANDREU UBACH DE FUENTES  
JOSEP VALOR SABATIER  
JUAN VAZQUEZ ROMERO  
MARIO VILLA  
JESUS VILLACORTA TURIENZO  
LUIS VIVES DE PRADA

And welcome all new members!

RICHARD AYMARD C.  
SORA BAE KIM  
FRANCISCO JAVIER BONET GONZÁLEZ  
JOSE MARÍA CAMPOS DOMINGUEZ  
ROLF CEDERSTROM  
HELENA DE FRUTOS BAYÓN  
FERNANDO DE SISTERNES

REBECA CATALINA MELLADO MÁRQUEZ  
FRANCISCA MERCHÁN HIGUERA  
LUCINIO MUÑOZ MUÑOZ  
MANUEL NUÑEZ ARMAS  
JOSE IGNACIO RIOS CALVO  
MIGUEL TORRES VILA  
ISRAEL VALENTÍN VINAGRERO

We would also thank a number of institutions with whom we have worked together:

Fundación Rafael del Pino  
MIT Enterprise Forum  
All Club members of the Ryder Club